

Code No.: 3434

Sub. Code: R 4 P 11

B.A. DEGREE EXAMINATION, NOVEMBER 2008.

First Semester

Economics - Allied

PRINCIPLES AND PRACTICE OF INSURANCE

(For those who joined in July 2008 and onwards)

Time: Three hours

Maximum : 75 marks

PART A - (10 x 1 = 10 marks)

Answer ALL the questions.

Choose the correct answer :

1. In the year 1971 total number of Insurance companies Nationalised were.
(a) 100 (b) 103
(c) 107 (d) 115.
2. The I.R.D.A was set up in the year
(a) 1994 (b) 2004
(c) 2005 (d) 2008.
3. Machinery Insurance is related with.
(a) Properties Insurance
(b) Fire Insurance
(c) Crop Insurance
(d) Marine Insurance.
4. Under Insurance is related with
(a) Marine Insurance (b) Vehicle Insurance
(c) Fire Insurance (d) Cattle Insurance.
5. The major factor which determines Risk is
(a) Education (b) Sex
(c) Age (d) Properties.
6. Bheema Gold Plan was introduced in the year.

- (a) 1996 (b) 2000
(c) 2002 (d) 2006.
7. The motor accident claims Tribunal was set up in the year.
(a) 1978 (b) 1988
(c) 1998 (d) 2008.
8. The first country which introduced vehicle Insurance is
(a) U.K. (b) U.S.A.
(c) Japan (d) India.
9. The kinds of Marine Insurance are
(a) Four (b) Six
(c) Eight (d) Ten.
10. Declaration policy is related with
(a) Life Insurance (b) Vehicle Insurance
(c) Marine Insurance (d) Fire Insurance.

PART B - (5 x 5 = 25 marks)

**Answer ALL questions, choosing either (a) or (b) in
about 250 words.**

11.(a) Define : Insurance.

Or

(b) Point out the need for Life Insurance.

12.(a) Write a note on Re Insurance.

Or

(b) State the meaning of double Insurance.

13.(a) Analyse the main features of Crop Insurance.

Or

(b) What are the goals of the Fire Insurance?

14.(a) State the need for motor vehicle Insurance.

Or

(b) State the special features of personal accident policy.

15.(a) Write the main elements of marine Insurance.

Or

(b) What do you mean by notice of abandonment?

PART C - (5 x 8 = 40 marks)

**Answer ALL questions, choosing either (a) or (b) in
about 600 words.**

16.(a) Prepare a model form of policy proposal of life Insurance.

Or

(b) Discuss the role of L.I.C. in economic development of a Nation.

17.(a) State and explain the basic principles of Insurance.

Or

(b) Analyse the organisational set up of L.I.C.

18.(a) Describe the Fundamental Principles of General Insurance.

Or

(b) Bring out the differences between Life Insurance and General Insurance.

19.(a) Explain the settlement of Insurance claims under Motor Insurance.

Or

(b) Analyse the procedure for Motor Insurance

20.(a) Enumerate the principles of marine Insurance.

Or

(b) Explain the kinds of Marine Insurance Policies.